

Independent Emissions Market Advisory Committee

MEETING NOTICE and AGENDA

Wednesday, October 16, 2024

1:00 to 3:00 p.m. PDT

(or until the close of business)

LOCATIONS AVAILABLE TO THE PUBLIC

PHYSICAL MEETING LOCATION

Conference Room 2540
CalEPA Environmental Protection Agency Building
1001 I Street, Sacramento, CA 95814

All visitors to the CalEPA Building will need to sign in at the Security Desk and be escorted to the 25th floor.

ADDITIONAL REMOTE LOCATION

Participate by Zoom:

Register in Advance using [this Zoom link](#).

You will then receive a confirmation email with information about joining the meeting.

Participate by phone:

Dial +1 (877) 853-5247 (US Toll Free).

The Meeting ID is: 977 1547 1307.

The Passcode is: 013398.

Members of the public will have the opportunity to observe the meeting and offer public comment whether attending in person or by Zoom or by phone. After each agenda item, and also at the end of the meeting, the Chair will call for public comment.

IEMAC Members:

[Meredith Fowlie](#), Chair

[Danny Cullenward](#), Vice Chair

[Dallas Burtraw](#), Member

[Brian Holt](#), Member

[Katelyn Roedner Sutter](#), Member

[Helen Kerstein](#), Observer

Agenda:

1. **Call to order, roll call, and establishment of quorum** – Chair Fowlie
2. **Welcome, introductions, and meeting purpose** – Chair Fowlie
3. **Welcome to new Observer Helen Kerstein** – Chair Fowlie
4. **Discussion and possible action to approve minutes from August 7, 2024 IEMAC meeting** – Chair Fowlie
5. **Discussion of Cap-and-Trade Program regulatory process** – Chair Fowlie
6. **Discussion and possible action to adopt proposed timeline for Annual Report** – Chair Fowlie
7. **Presentation and discussion of chapter outlines for Annual Report**
 - a) **Allowance allocation and auction revenues** –Vice Chair Cullenward, Member Sutter, Observer Kerstein
 - b) **Emissions leakage** – Chair Fowlie, Member Burtraw
 - c) **Disadvantaged communities** – Chair Fowlie, Member Sutter
 - d) **Affordability and cost containment** – Chair Fowlie, Member Holt
 - e) **Carbon removal** – Members Holt and Sutter
 - f) **Market design (managing price volatility and uncertainty)** – Vice Chair Cullenward, Member Burtraw
 - g) **Offsets** –Vice Chair Cullenward, Member Burtraw
8. **Discussion of proposal regarding an emissions containment reserve** - Member Burtraw
9. **Discussion of Low Carbon Fuel Standard program developments** - Member Cullenward
10. **Future meetings** – Chair Fowlie
 - a) November 6, 2024 from 12:30 p.m. to 2:30 p.m.
 - b) December 18, 2024 from 12:30 p.m. to 3:00 p.m.
11. **Public Comment on Items not on the agenda** – Chair Fowlie
 - o *The Committee may not discuss or take action on any matter raised during the Public Comment section that is not included on this agenda, except whether to decide to place the matter on the agenda of a future meeting. (Gov. Code, §§ 11125, 11125.7, subd. (a).)*
12. **Adjournment** – Chair Fowlie

Contact: For further information about this meeting, please contact Bonnie Waltz at +1 (916) 324-9701 or bonnie.waltz@calepa.ca.gov, or 1001 I Street, Sacramento, CA 95814. This agenda, and any available meeting minutes and materials, can be found on the [IEMAC](#) webpage.

Public Participation: In accordance with the Bagley-Keene Open Meeting Act, all meetings of the Committee are open to the public. Members of the public may observe this meeting and offer public comment in person at the physical meeting location. The Committee is also offering an additional remote location for members of the public to observe and participate by Zoom or by phone; however, remote locations cannot be guaranteed. If you wish to have a guaranteed opportunity to observe or participate in the meeting, please plan to attend in-person for the entire meeting.

Public Comment: Discussion and action may be taken on any item on the Committee meeting agenda. The time and order of agenda items are approximate and subject to change at the discretion of the Committee Chair or their designee to facilitate the effective transaction of business.

Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the Committee or prior to the Committee taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issues before the Committee, but the Committee Chair or their designee may, at their discretion, apportion available time among those who wish to speak. Individuals may appear before the Committee to discuss items not on the agenda; however, the Committee cannot discuss or take official action on these items during the same meeting. (Gov. Code, §§ 11125, 11125.7, subd. (a).)

Members of the public may but are not obligated to provide their names or personal information as a condition of observing or participating in the meeting. When signing into the Zoom platform, participants may be asked for their name and email address. Participants who choose not to provide their names will be required to provide a unique identifier such as their initials or another alternative, so that the meeting moderator can identify individuals who wish to make public comment; participants who choose not to provide their email address may utilize a fictitious email address in the following sample format: xxxxx@mailinator.com.

Accessibility at CalEPA: Committee meetings are open to the public and are held consistent with the Americans with Disabilities Act of 1990 (ADA) (42 U.S.C. Sec. 12101 et seq.). If you are a person with a disability requiring disability-related modifications or accommodations to participate in the meeting, including auxiliary aids or services, or if you require documents be made available in an alternate format or another language or require an interpreter at the hearing, please contact Bonnie Waltz at +1 (916) 324-9701 or bonnie.waltz@calepa.ca.gov. Requests should be made as soon as possible, but at least ten (10) business days prior to the scheduled meeting. You may also dial a voice TTY/TDD/Speech-to-Speech Communications Assistant at 7-1-1.

Accesibilidad en CalePA (en español): *Las reuniones del Comité están abiertas al público y se llevan a cabo de acuerdo con la Ley de Estadounidenses con Discapacidades de 1990 (ADA, por sus siglas en inglés) (42 U.S.C. Sec. 12101 et seq.). Si usted es una persona con una discapacidad que requiere modificaciones o adaptaciones relacionadas con la discapacidad para participar en la reunión, incluyendo ayudas o servicios auxiliares, o si necesita que los documentos estén disponibles en un formato alternativo u otro idioma o requiera un intérprete en la audiencia, comuníquese con Bonnie Waltz al +1 (916) 324-9701 o bonnie.waltz@calepa.ca.gov. Las solicitudes deben hacerse tan pronto como sea posible, pero al menos diez (10) días hábiles antes de la reunión programada. También puede marcar un asistente de voz TTY/TDD/Speech-to-Speech Communications Assistant al 7-1-1.*