

Independent Emissions Market Advisory Committee  
California Environmental Protection Agency  
Sacramento, CA and remote participation via Zoom  
9:30am to noon PDT, June 17, 2024

**Meeting minutes — June 17, 2024**

**1. Call to order, roll call, and establishment of quorum**

IEMAC voting members Burtraw, Cullenward, Fowlie, and Holt were present.  
IEMAC voting member Roedner Sutter was not present.  
IEMAC non-voting member Brown was present.

Chair Burtraw announced the presence of a quorum.

**2. Welcome, introductions, and meeting purpose**

The committee noted that Dr. Ross Brown replaced Sarah Cornett as the Legislative Analyst's Office's non-voting representative. The committee thanked Sarah Cornett for their service.

No action was taken.

**3. Discussion and possible action to elect a Chair and Vice Chair**

The committee discussed possible actions to select a Chair and Vice Chair.

Cullenward made a motion to nominate Fowlie as Chair; Burtraw seconded. An opportunity for public comment followed, with no comments offered.

Votes in favor:	Burtraw, Cullenward, Fowlie, Holt
Votes in opposition:	None
Not voting:	Brown

The motion passed.

Burtraw made a motion to nominate Cullenward as Vice Chair; Fowlie seconded. An opportunity for public comment followed, with no comments offered.

Votes in favor: Burtraw, Cullenward, Fowlie, Holt  
Votes in opposition: None  
Not voting: Brown

The motion passed.

The committee thanked Dallas Burtraw for his years of service as Chair.

#### **4. Discussion and possible action to revise the IEMAC Committee Handbook**

The committee discussed the purpose of the handbook and the proposed updates.

Cullenward made a motion to approve the proposed handbook amendments, with two additional amendments: that the update (1) include the results of the Chair and Vice Chair elections from the agenda item above, and (2) clarify that the terms of the Chair and the Vice Chair shall continue until the first meeting of the calendar year following the expiration of their term; Fowlie seconded. An opportunity for public comment followed, with no comments offered.

Votes in favor: Burtraw, Cullenward, Fowlie, Holt  
Votes in opposition: None  
Not voting: Brown

The motion passed.

#### **5. Discussion of the 2023 IEMAC Annual Report, including public comments received**

The committee discussed the 2023 IEMAC Annual Report. No action was taken.

#### **6. Discussion of ongoing California Air Resources Board (ARB) Cap-and-Trade workshops and the Standardized Regulatory Impact Assessment (SRIA)**

The committee discussed the ARB workshops, the SRIA document, and potential future regulatory and legislative developments related to the cap-and-trade program. No action was taken.

#### **7. Planning for the 2024 IEMAC Annual Report**

The committee discussed potential directions for the 2024 IEMAC Annual Report. The committee observed the potential value and logistical challenge of providing timely feedback on uncertain regulatory and/or legislative timelines, the potential value of summarizing historical recommendations in the 2024 IEMAC Annual Report, and the potential value of working on issues that are anticipated to be relevant in the future. No action was taken.

**8. Future meetings**

The committee discussed the meeting tentatively scheduled for the afternoon of August 7, 2024, and agreed to proceed with a meeting topic on carbon management and its connection to the cap-and-trade program. Committee members Holt and Cullenward agreed coordinate on potential guest speakers. No official action was taken; any future meeting announcements will be made via the IEMAC list serve and CalEPA website.

The committee also discussed other potential future meeting topics. Committee member Fowlie suggested a discussion focused on modeling studies of the cap-and-trade program with guest speakers who could address the ARB SRIA, recent modeling work from the University of California, Davis, and recent modeling work from Resources for the Future.

**9. Public Comment on Items not on the agenda**

An opportunity for public comment was provided, with no comments offered.

The meeting was adjourned at approximately 11:05am PDT.

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